



OSIA HYPER RETAIL LIMITED

CORPORATE ADDRESS: OSIA HYPERMART

4D Square Mall Basment - One,

Visat To Gandhinagar Highway, Motera,

Ahmedabad , Gujarat - 380005.

Phone : 079 - 22747148

Email Us : osiahyper01@gmail.com

L52190GJ2013PLC077269

Date: 12th November, 2020

NSE/29/2020-21

To,
Listing Department,
National Stock Exchange Limited
Exchange Plaza, C-1, Block-G
Bandra Kundra Complex,
Bandra (E), Mumbai-400 051

SUBJECT: OUTCOME OF THE BOARD OF DIRECTORS MEETING HELD ON 12TH NOVEMBER 2020 AND SUBMISSION OF UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER 2020 PURSUANT TO REGULATION 33 OF THE SEBI (LODR) REGULATION, 2015

REF: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the notice issued on November 4, 2020, we would like to inform you that the Board of Directors of the Company at their meeting held on November 12, 2020 have inter alia approved;

1. Unaudited Financial Results of the Company for the half year ended September 30, 2020. We are enclosing herewith the following:

- Unaudited financial results of the Company which have been approved and taken on record at a meeting of the Board of Directors of the Company held today.
- Limited Review Report pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015 for Unaudited Financial Results for the half year ended September 30, 2020 from our Statutory Auditors.

The Board Meeting commenced at 4:30 PM and concluded at 5.30 PM

You are requested to kindly take above information on record.

Thanking you.

Yours Faithfully

For, OSIA HYPER RETAIL LIMITED

YUSUF RUPAWALA
COMPANY SECRETARY



Encl: As Above



Limited Review Report of Osia Hyper Retail Limited

Review report

To

The Board of Directors

OSIA HYPER RETAIL LIMITED

We have reviewed the accompanying statement of unaudited financial results of Osia Hyper Retail Limited for the period ended 30th September, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

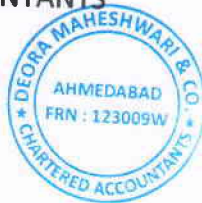
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

DEORA MAHESHWARI & CO.

(FRN – 123009W)

CHARTERED ACCOUNTANTS



CA Pawan Bagrecha

Partner

M.No. 160085

Ahmedabad, 12th November, 2020

UDIN –20160085AAAAAP2159

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2020

Rs. In Lakhs

Particulars	AS AT	AS AT	AS AT	AS AT
	30.09.2020	31.03.2020	30.09.2019	31.03.2019
	UnAudited	Audited	UnAudited	Audited
I. EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	595.34	595.34	595.34	437.50
(b) Reserves and surplus	7,184.71	7,093.35	6,647.69	2,427.39
(c) Money received against share warrants	0.00	0.00	0.00	0.00
Sub-total (1)	7,780.05	7,688.69	7,243.03	2,864.89
2 Share application money pending allotment	0.00	0.00	0.00	0.00
3 Non-current liabilities				
(a) Long-term borrowings	1,171.83	615.91	583.95	2,108.92
(b) Deferred tax liabilities (Net)	49.90	51.58	54.34	53.30
(c) Other Long term liabilities	0.00	0.00	0.00	0.00
(d) Long-term provisions	0.00	0.00	0.00	0.00
Sub-total (2)	1,221.73	667.49	638.29	2,162.22
4 Current liabilities				
(a) Short-term borrowings	2,981.36	2,811.75	1,848.34	1,958.74
(b) Trade payables	7,724.58	8,244.95	7,479.21	5,811.57
(c) Other current liabilities	391.61	160.83	360.81	210.82
(d) Short-term provisions	456.10	833.10	541.72	650.15
Sub-total (3)	11,553.65	12,050.63	10,230.07	8,631.28
TOTAL	20,555.43	20,406.81	18,111.39	13,658.38
II. ASSETS				
Non-current assets				
1 Property, Plant & Equipments				
(i) Tangible assets	2,405.98	2,459.17	2,070.65	2,460.65
(ii) Intangible assets	0.00	0.00	0.00	0.00
(iii) Capital work-in-progress	0.00	0.00	0.00	3.02
(iv) Intangible assets under development	0.92	0.92	0.92	0.92
	2,406.90	2,460.09	2,071.57	2,464.58
(b) Non-current investments	0.00	0.00	0.00	0.00
(c) Deferred tax assets (net)	0.00	0.00	0.00	0.00
(d) Long-term loans and advances	872.86	865.61	767.68	532.86
(e) Other non-current assets	0.00	0.00	0.00	0.00
Sub-total (1)	3,279.76	3,325.70	2,839.25	2,997.44
2 Current assets				
(a) Current investments	0.00	0.00	0.00	0.00
(b) Inventories	14,832.70	14,840.65	13,086.17	9,546.66
(c) Trade receivables	235.69	230.19	243.74	178.58
(d) Cash and cash equivalents	430.07	521.81	781.91	181.31
(e) Short-term loans and advances	1,012.97	683.89	473.25	369.78
(f) Other current assets	764.24	804.57	687.09	384.61
Sub-total (2)	17,275.68	17,081.11	15,272.14	10,660.94
TOTAL	20,555.43	20,406.81	18,111.39	13,658.38

For and on behalf of Board of Directors
OSIA HYPER RETAIL LIMITED


For, Osla Hyper Retail Limited
dhirendra
Director

DHIRENDRA GAUTAMKUMAR CHOPRA
Managing Director
DIN: 06473774
Ahmedabad, 12th November, 2020

**UNAUDITED STATEMENT OF PROFIT & LOSS FOR THE YEAR PERIOD FROM
1ST APRIL 2020 TO 30TH SEPTEMBER, 2020**

Rs. In Lakhs

Particulars	Half Year Ended			Year Ended	
	30.09.2020	31.03.2020	30.09.2019	31.03.2020	31.03.2019
	Unaudited	Unaudited	Unaudited	Audited	Audited
I. Revenue from operations	10,474.68	19,905.63	14,223.89	34,129.52	23,038.86
II. Other income	47.21	130.86	129.00	259.86	130.91
III. Total Revenue (I + II)	10,521.89	20,036.49	14,352.89	34,389.38	23,169.77
IV. Expenses:					
Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
Purchases of Stock-in-Trade	7,735.31	17,014.72	14,458.79	31,473.51	21,949.82
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	7.95	-1,754.50	-3,539.50	-5,294.00	-4,513.64
Employee benefits expense	900.69	1,302.25	887.93	2,190.17	1,370.57
Finance costs	202.61	169.10	112.51	281.61	404.49
Depreciation and amortization expense	136.30	161.41	133.84	295.25	224.44
Other expenses	1,414.33	2,475.60	1,762.71	4,238.31	2,549.18
Total expenses (IV)	10,397.21	19,368.58	13,816.28	33,184.86	21,984.87
V. Profit before exceptional and extraordinary items and tax (III-IV)	124.68	667.91	536.61	1,204.51	1,184.90
VI. Exceptional items	0.00	0.00	0.00	0.00	23.93
VII. Profit before extraordinary items and tax (V - VI)	124.68	667.91	536.61	1,204.51	1,160.97
VIII. Extraordinary Items	0.00	0.00	0.00	0.00	0.00
IX. Profit before tax (VII- VIII)	124.68	667.91	536.61	1,204.51	1,160.97
X. Tax expense:					
(1) Current tax	35.00	225.00	135.00	360.00	338.00
(2) Deferred tax	-1.68	-2.76	1.04	-1.72	12.50
XI Profit (Loss) for the period from continuing operations (VII-VIII)	91.36	445.66	400.57	846.23	810.47
XII Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV Profit (Loss) for the period (XI + XIV)	91.36	445.66	400.57	846.23	810.47
XVI Earnings per equity share:					
(1) Basic.	1.53	7.48	6.73	14.21	19.90
(2) Diluted.	1.53	7.48	6.73	14.21	19.90

For and on behalf of Board of Directors
OSIA HYPER RETAIL LIMITED
For, Osia Hyper Retail Limited

Dharendra
DHIRENDRA GAUTAMKUMAR CHOPRA
Managing Director
DIN: 06473774
Ahmedabad, 12th November, 2020

**CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET
FOR THE PERIOD FROM 1ST APRIL 2020- 30TH SEPTEMBER, 2020**

Rs. In Lakhs

Particulars	Half Year Ended		Year Ended	
	30.09.2020	30.09.2019	31.03.2020	31.03.2019
	Unaudited	Unaudited	Audited	Audited
A: CASH FLOW FROM OPERATING ACTIVITIES:				
Net profit before tax as per P & L Statement.	124.68	536.62	1,204.51	1,184.90
<u>Adjusted for:</u>				
Depreciation	136.30	133.84	295.25	224.45
Gain or loss of fixed Assets	0.00	-17.78	-17.78	0.00
financial cost	202.61	112.51	281.61	404.49
Rent, Interest & Dividend Income	0.00	0.00	0.00	0.00
Profit/Loss on sale of assets	0.00	0.00	0.00	0.00
	463.59	765.19	1,763.59	1,813.84
Operating Profit before working capital changes	463.59	765.19	1,763.59	1,813.84
<u>Adjusted for:</u>				
Long Term Loans & Advances	0.00	0.00	0.00	0.00
Inventories	7.95	-3,539.51	-5,294.00	-4,513.64
Trade Receivables.	-5.50	-65.15	-51.61	-133.45
Short Term Loans & Advances	0.00	0.00	0.00	0.00
Long-term provisions	0.00	0.00	0.00	0.00
Other Current Assets	-288.75	-405.94	-734.06	-655.40
Trade Payables	-520.37	1,667.64	2,433.38	2,661.75
Other Current Liabilities	400.39	39.19	803.02	1,122.95
Provision	-377.00	-108.44	182.95	332.07
	-783.28	-2,412.21	-2,660.32	-1,185.72
Cash Generated from Operations	-319.69	-1,647.02	-896.73	628.12
Less:- Adjustments for Extraordinary Items	0.00	0.00	0.00	-23.93
Less: Income-Tax paid.	-35.00	-135.00	-360.00	-338.00
Net Cash from Operating Activities:	-354.69	-1,782.02	-1,256.73	266.19
B: CASH FLOW FROM INVESTMENT ACTIVITIES:				
Purchase of Fixed Assets	-83.11	-436.06	-985.99	-568.69
Sales of Fixed Assets	0.00	710.00	710.00	0.00
Other Cashinflow/ Outflow of Cash	-10.65	-231.80	-432.33	-256.36
	-93.76	42.14	-708.32	-825.05
Net Cash Used in Investment Activities:	-93.76	42.14	-708.32	-825.05
C: CASH FLOW FROM FINANCING ACTIVITIES:				
Proceeds from Share Capital Issued.	0.00	157.83	157.84	-787.50
Security Premium	0.00	3,819.73	3,819.73	837.50
Proceeds from Long Term Borrowings	555.92	-1,524.97	-1,493.01	860.65
Repayment of Long Term Borrowings	0.00	0.00	0.00	0.00
Repayment of Short Term Borrowings	0.00	0.00	0.00	0.00
Dividend Paid.	0.00	0.00	0.00	0.00
Dividend Tax paid.	0.00	0.00	0.00	0.00
Interest paid.	-202.61	-112.51	-281.61	-404.49
	353.31	2,340.08	2,202.95	506.16
Net Cash Used in Financing Activities:	353.31	2,340.08	2,202.95	506.16
Net Increase/(Decrease) in Cash and Cash Equivalents	-95.14	600.20	237.90	-52.70
Opening Balance of Cash and Cash Equivalents	405.31	167.41	167.41	220.12
Closing Balance of Cash and Cash Equivalents	310.17	767.61	405.31	167.41
Total:	-95.14	600.20	237.90	-52.71

1. Purchase of fixed assets are stated inclusive of movement of Capital Work in Progress and advance for capital goods between the commencement and end of the year and are considered as part of investing activity.

2. The cash flow statement has been prepared under the "indirect method" as set out in Accounting Standard - 3 on Cash Flow Statement issued by the Institute of Chartered Accountants of India.

For, Osla Hyper Retail Limited
alivel
Director

OSIA HYPER RETAIL LIMITED

NOTES:

1. The above financial results have been reviewed by the Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November, 2020.
2. The Auditors has given their Limited Review Report on the unaudited financial results for the half year ended on September 30, 2020 which was also reviewed by Audit Committee and the Board.
3. Previous Year/Period figures are regrouped and rearranged, whenever found necessary.
4. The Company is primarily engaged in Retail Business, which constitute single business segment in terms of Accounting Standard 17 on Segment Reporting. Accordingly, there are no other business segments to be reported under Accounting Standard 17.
5. The Company does not have any subsidiary, associates or joint venture as on 30th September, 2020; therefore, it has prepared only standalone results as consolidation requirement is not applicable to the Company.
6. The Bank Balance is included in Cash and Cash Equivalents of the Company.
7. The above financials are available on the Company's website - www.osiahypermart.com
8. The Status of investor's complaints received by the Company are as follows:
 - I. Received during the period from 1st April, 2020 to 30th September, 2020: NIL
 - II. Disposed during the period from 1st April, 2020 to 30th September, 2020: NIL
 - III. Pending as on 30th September, 2020: NIL

For and on behalf of Board of Directors

OSIA HYPER RETAIL LIMITED

For, Osia Hyper Retail Limited



Director

DHIRENDRA GAUTAMKUMAR CHOPRA

(Managing Director)

DIN: 06473774

Ahmedabad, 12th November, 2020